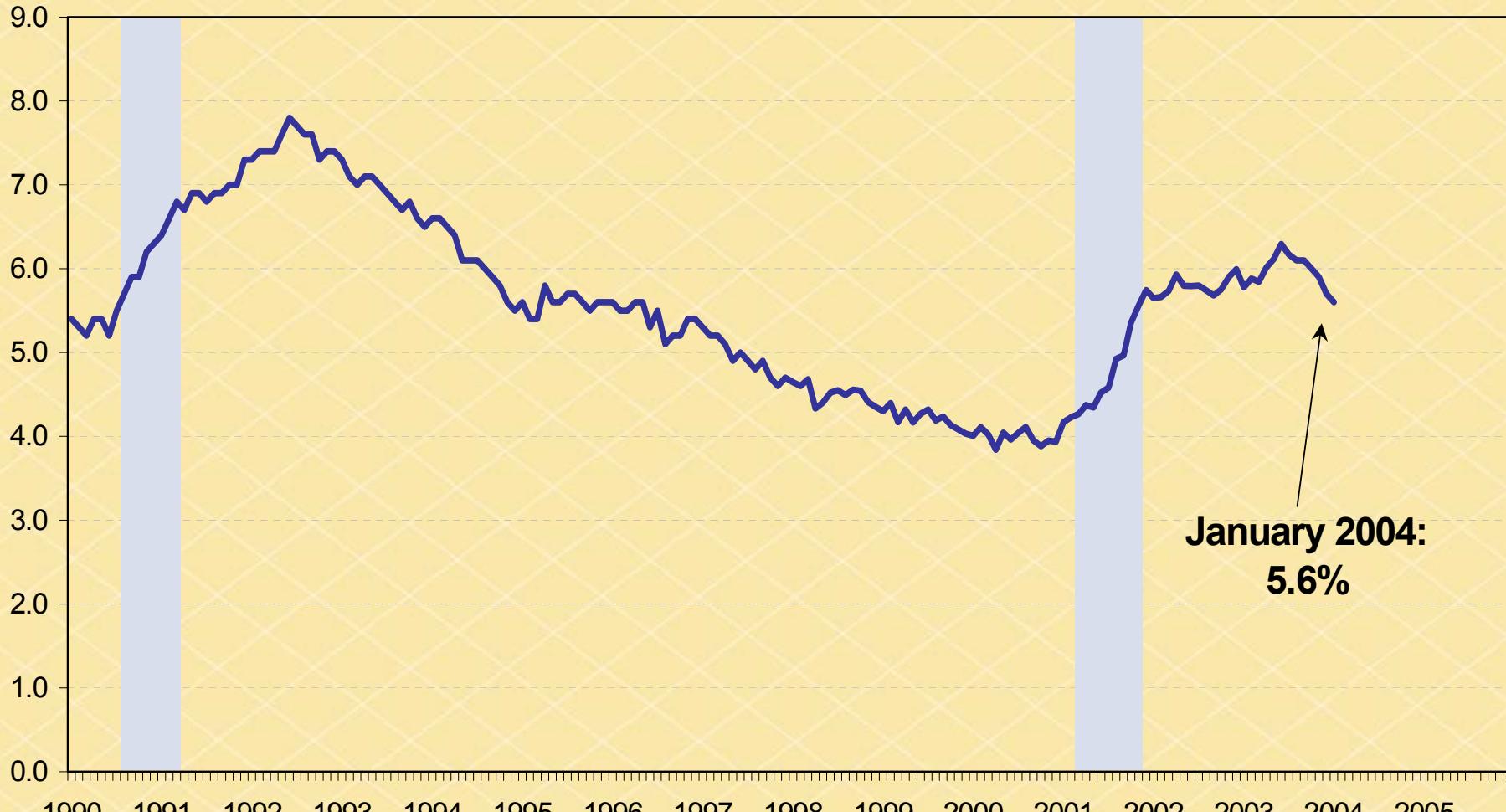


UNEMPLOYMENT RATE IS FALLING

PERCENT



January 2004:
5.6%

Note: Shaded areas represent recession periods.

